

3rd. That in 1893 the proportion used for losses was smaller than in 12 years of the period 1875-1893, and greater than in 7 years; that the proportion used for expenses in 1893 was smaller than in 4 years and greater than in 14 years, and that in recent years the tendency is towards an increase in the proportion of the income appropriated for expenses outside of losses.

Taking British, United States and Canadian companies and judging them by the standard of payments in proportion to premiums received, the table immediately preceding and that immediately following show that in 1894 the British losses absorbed \$67.24 in every \$100 of premiums, the United States companies' losses absorbed \$68.03 in every \$100 and Canadian companies' losses absorbed \$66.38 in every \$100 of premiums paid.

1458. For every \$100 received for income by *Canadian companies the payments were as follows:—

YEAR.	FOR EVERY \$100 OF INCOME.			FOR EVERY \$100 OF PREMIUM.		
	For Losses.	For Expenses.	For Dividends.	For Losses.	For Expenses.	For Dividends.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	48 87	28 43	4 60	51 77	30 12	4 88
1876.....	63 77	30 72	4 95	67 66	32 59	5 25
1877.....	95 12	33 03	3 37	101 21	35 15	3 58
1878.....	61 82	33 55	4 78	66 91	36 31	5 17
1879.....	64 29	30 67	5 21	68 68	32 77	5 56
1880.....	65 65	26 10	4 83	69 73	27 72	5 13
1881.....	86 98	27 06	4 36	92 53	28 79	4 63
1882.....	71 96	28 77	3 48	76 29	30 51	3 68
1883.....	72 32	29 22	3 49	76 23	30 80	3 67
1884.....	69 30	27 87	3 29	72 41	29 12	3 43
1885.....	61 80	28 57	3 11	64 26	29 71	3 23
1886.....	65 91	28 68	3 55	68 88	29 97	3 71
1887.....	68 89	29 64	3 55	71 63	30 82	3 69
1888.....	67 61	28 96	3 51	70 37	30 14	3 65
1889.....	65 82	28 99	3 45	68 29	30 07	3 58
1890.....	60 08	29 69	3 62	62 58	30 93	3 77
1891.....	69 34	32 11	3 89	72 18	33 42	4 05
1892.....	69 93	38 11	3 39	68 57	40 25	3 53
1893.....	64 86	31 26	2 50	70 26	33 86	2 71
1894.....	64 11	32 39	3 66	66 38	33 54	3 79

*Including Inland Marine Insurance and Ocean.

Their total cash income in 1892 was \$3,780,955 and in 1893 \$4,488,026, and their cash expenditure was, in the same years, \$4,024,189 and \$4,426,032.

1459. The total amount at risk against fire in each year from 1869 is given in the next table. When it is considered that the very large increase in the amount, upwards of \$648,000,000, represents a proportionate increase in the value of property, it must be admitted that the progress made during the period has been considerable:—